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|  WEST OXFORDSHIRE DISTRICT COUNCIL | WEST OXFORDSHIRE DISTRICT COUNCIL |
| Name and date of Committee | AUDIT AND GOVERNANCE COMMITTEE – 22 JANUARY 2026 |
| Subject | STRATEGY PAPERS FOR 2026/27 BUDGET SETTING PROCESS |
| Wards affected | None |
| Accountable member | Councillor Alaric Smith, Executive Member for Finance Email: Alaric.Smith@westoxon.gov.uk |
| Accountable officer | Madhu Richards, Director of Finance Email: Madhu.Richards@westoxon.gov.uk |
| Report author | Georgina Dyer, Head of Finance Email: georgina.dyer@westoxon.gov.uk |
| Summary/Purpose | To present the Capital, Investment and Treasury Management Strategies for review for 2026/27 budget setting process. |
| Annexes | Annex A – Capital Strategy Annex B – Investment Strategy Annex C – Treasury Management Strategy |
| Recommendation(s) | That the Audit and Governance Committee resolves to: I. Note the strategies in annexes A, B and C. |
| Corporate priorities | (Internal Audit supports all Council Corporate Priorities <ul style="list-style-type: none"> • Putting Residents First • A Good Quality of Life for All • A Better Environment for People and Wildlife • Responding to the Climate and Ecological Emergency • Working Together for West Oxfordshire) |
| Key Decision | NO |

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| Exempt | NO |
| Consultees/ Consultation | Not Applicable |

I. BACKGROUND

The predecessor auditor, Grant Thornton, during their Value for Money audit recommended that the Council clarified, within its constitution, the responsibility for the assessment of the Council's Capital, Investment and Treasury Management Strategies as part of the annual budget setting process.

2. MAIN POINTS

The constitution has been amended to update the Terms of Reference of the Audit and Governance Committee to include reviewing the Council's Capital, Investment and Treasury Management Strategies as part of the annual budget setting process.

The annexes to this report present the three strategy papers for review and approval.

3. FINANCIAL IMPLICATIONS

None directly from this report.

4. LEGAL IMPLICATIONS

None directly from this report.

5. RISK ASSESSMENT

Not applicable.

6. EQUALITIES IMPACT

Not Applicable

7. CLIMATE AND ECOLOGICAL EMERGENCIES IMPLICATIONS

Not Applicable