

Annex A – Recommendations from Executive to Council.

<u>Date</u>	<u>Meeting</u>	<u>Recommendations</u>
9 October 2024	Executive	<p data-bbox="521 376 1496 408">Council Tax Premiums – Second Homes and Long-Term Empty Properties.</p> <p data-bbox="521 448 2033 520">Subject to the resolutions of the Executive on 20 November 2024, the Executive recommends that Council resolves to:</p> <ol style="list-style-type: none"> <li data-bbox="573 552 2065 624">1. Agree from 01 April 2025 to levy the maximum level of premium for Empty Homes as set out in the Levelling Up and Regeneration Act 2023: <ol style="list-style-type: none"> <li data-bbox="618 639 2065 719">i) Premium of 100% for dwellings which are unoccupied and substantially unfurnished (Empty Homes Premium) after 1 year up to 5 years of becoming empty; <li data-bbox="618 735 2065 815">ii) Premium of 200% for dwellings which are unoccupied and substantially unfurnished (Empty Homes Premium) between 5 years and 10 years; <li data-bbox="618 831 2065 911">iii) Premium of 300% for dwellings which are unoccupied and substantially unfurnished (Empty Homes Premium) for 10 years or more; <li data-bbox="573 927 2065 999">2. Agree from 1 April 2025 to the implementation of a premium (Second Homes Premium) of 100% for dwellings that are no one’s sole or main residence and which are substantially furnished; <li data-bbox="573 1015 2065 1118">3. Note that where premiums are to be applied, the Council is mindful of the outcome of the government consultation which recommends exceptions in certain circumstances outlined within the report may be amended, and as such guidance may change <li data-bbox="573 1134 2065 1206">4. Agree that any amendments to the guidance which may change the criteria for Premiums be delegated to the Chief Finance Officer in consultation with the Executive Member for Finance.