

## Annex B

### Capital Slippage - 2023/24

The annual Revenue Budget setting process requires the Council to put forward a 10 year Capital Programme of estimated future expenditure. It is only expenditure that is funded through Revenue that is approved through the budget setting process. Capital Expenditure funded through Earmarked Reserves, S106, Grants, Borrowing or External Contributions all require a business case to be submitted to Members for approval.

The table below shows the incomplete elements of capital projects still outstanding at year end but not included in the 2024/25 budget and therefore recommended to be carried forward.

Scheme	2023/24 Budget	2023/24 Actual	Funded By	Over/(Underspend)	Recommended c/f	2024/25 Original Budget	2024/25 Total Budget	
Agile Working	2,150,000	702,932	Borrowing	-1,447,068	1,447,068		1,447,068	a
Solar PV on Council Buildings			Borrowing	0		276,345	276,345	
Replacement dog and litter bins	25,000		Borrowing	-25,000				
Chipping Norton LC Repairs	1,000,000	265,841	Borrowing	-734,159	150,000		150,000	
Ubico Fleet - Replace Vehicle Hire Costs	2,000,000	334,490	Borrowing	-1,665,510		3,500,000	3,500,000	b
Update to Planning System (Idox)	150,000		Borrowing	-150,000	150,000		150,000	
Update to Finance System (ABW)	25,000		Borrowing	-25,000	25,000		25,000	
Electric vehicle charging points	200,000		Borrowing	-200,000	200,000		200,000	
In Cab Technology			Borrowing	0		100,000	100,000	
Investment Strategy for Recovery	5,000,000		Borrowing	-5,000,000				
CCTV - Upgrading	255,635		Capital Receipts	-255,635	255,635		255,635	
Shop Mobility - Replacement stock	10,000		Capital Receipts	-10,000	10,000		10,000	
Affordable Housing in Witney (Heylo)	212,125	253,500	External Contribution/S106	41,375	212,125		212,125	
Improvement Grants (DFG)	800,000	771,537	Grant	-28,463		880,000	880,000	
Carterton Leisure Centre PSDS Project	1,300,000		Grant	-1,300,000	1,300,000		1,300,000	c
UKSPF	0	226,195	Grant	226,195				
Witney Leisure Centre PSDS			Borrowing	0		1,874,000	1,874,000	d
IT Provision - Systems & Strategy	100,000	93,782	Revenue Contribution	-6,218		100,000	100,000	
Weighbridge at Bulking Station			Capital Receipts	0		25,000	25,000	
Council Buildings Maintenance Programme	200,000	86,117	Revenue Contribution	-113,883		200,000	200,000	
IT Equipment - PCs, Copiers etc	40,000		Revenue Contribution	-40,000		40,000	40,000	
Community Grants Fund	200,000	123,186	Revenue Contribution	-76,814		200,000	200,000	
Windrush Public Art		35,601	S106	35,601				
Weavers Fold	378,000		S106	-378,000				
Play Parks	100,000		S106	-100,000	50,000		50,000	
EVCP Woolgate	167,000		S106	-167,000	167,000		167,000	
Chipping Norton Creative	8,297		S106	-8,297				
Carterton Connects Creative (Swinbrook s106)	44,500		S106	-44,500	44,500		44,500	
Raleigh Crescent Play Area (s. 106)	75,000		S106	-75,000	75,000		75,000	
Developer Capital Contributions		1,354,650	S106	1,354,650				
	<b>14,440,557</b>	<b>4,247,831</b>		<b>-10,192,726</b>	<b>4,086,328</b>	<b>7,195,345</b>	<b>11,281,673</b>	

Comments:

- a. The Agile working project has successfully updated the Council Chamber into a community space and work on Woodgreen is nearly complete. In 2024/25 attention moves to the upgrading of Elmfield.
- b. A Waste Vehicle replacement project group was set up in 2023/24 to investigate the options for the renewal of the waste fleet as 25 vehicles come to the end of their economic life in 2024/25. Vehicle type, size and fuel have all been considered and a two week trial of an electric waste lorry was undertaken in May 2024. A business case for the renewal of waste vehicles will go to Executive in Q2 2024/25.
- c. The Carterton Leisure Centre PSDS project has been delayed due to the findings of an investment grade appraisal which indicated that the scheme in its then format would not be financially viable. The Council is working on an amended scheme for the Autumn round of PSDS funding.
- d. The Witney Leisure Centre PSDS project is at the stage of going out to tender for PSDSc3. The total cost of the project is estimated at £1.8m and a mandatory 12%, or £225,000 is included in the Capital Programme for 2024/25 as the Council's contribution.