



WEST OXFORDSHIRE
DISTRICT COUNCIL

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Name and date of Committee	AUDIT AND GOVERNANCE COMMITTEE – 19th MARCH 2024
Subject	THE AUDIT FINDINGS REPORT (ISA260) FOR WEST OXFORDSHIRE DISTRICT COUNCIL
Wards affected	All
Accountable member	Cllr Alaric Smith Executive Member for Finance Email: alaric.smith@westoxon.gov.uk
Accountable officer	Madhu Richards, Director of Finance Email: madhu.richards@westoxon.gov.uk
Report author	Madhu Richards, Director of Finance Email: madhu.richards@westoxon.gov.uk
Summary/Purpose	To provide Members with an update on the findings of the external audit of the 2022/23 financial statements.
Annexes	Annex A – The Audit Findings Report (ISA260) for West Oxfordshire District Council – Year Ended 31 st March 2023.
Recommendation(s)	That the Audit and Governance Committee resolves to: I. Note the contents of the report and appendix.
Corporate priorities	<ul style="list-style-type: none">• Putting Residents First• A Good Quality of Life for All• A Better Environment for People and Wildlife• Responding to the Climate and Ecological Emergency• Working Together for West Oxfordshire
Key Decision	NO
Exempt	NO
Consultees/ Consultation	NO

1. BACKGROUND

1.1 Under International Standards of Audit (UK) (ISAs) and the National Audit Office (NAO) Code of Audit Practice (“the Code”) external auditors are required to report whether, in their opinion:

- the Council’s financial statements give a true and fair view of the financial position of the Council and its income and expenditure for the year; and
- have been properly prepared in accordance with the CIPFA/ LASAAC code of practice on local authority accounting and prepared in accordance with Local Audit and Accountability Act 2014.

1.2 The auditors are also required to report whether other information published together with the audited financial statements is materially inconsistent with the financial statements or their knowledge obtained during the audit or otherwise appears to be materially misstated.

2. MAIN POINTS

2.1 The auditors have completed approximately 90% of their work as at 11th March 2024.

2.2 Their work to date has not identified any material errors or adjustments to the financial statements.

2.3 The appendix to this report contains the Draft Audit Findings Report (ISA260) for West Oxfordshire District Council – March 2024.

2.4 Katie V Whybray, from Grant Thornton, will be joining the meeting and presenting the report.

3. ALTERNATIVE OPTIONS

3.1 None.

4. CONCLUSIONS

4.1 The Audit and Governance Committee are requested to note the report.

5. FINANCIAL IMPLICATIONS

5.1 None.

6. LEGAL IMPLICATIONS

6.1 None.

7. RISK ASSESSMENT

7.1 None.

8. EQUALITIES IMPACT

8.1 None.

9. CLIMATE AND ECOLOGICAL EMERGENCIES IMPLICATIONS

None.

(END)