

WODC FINANCIAL PERFORMANCE SUMMARY

1st July - 30th September 2023



WEST OXFORDSHIRE
DISTRICT COUNCIL

Service Area	£k			Variance (under) / over
	Original Budget	Profiled Budget	Actual Exp.	
Democratic and Committee Services	1,195	695	682	(13)
Environmental & Regulatory Services	594	255	302	47
Environmental Services	8,041	3,323	3,515	192
Finance, Human Resources & Procurement	1,035	1,234	1,228	(6)
ICT, Change & Customer Services	2,210	1,526	1,529	3
Land, Legal & Property	1,147	555	583	28
Leisure & Communities	1,282	172	(106)	(278)
Planning & Strategic Housing	1,174	569	632	63
Revenues & Housing Support	1,408	730	635	(95)
Investment Property and Retained Services	(3,125)	(599)	(168)	431
Total cost of services	14,961	8,460	8,832	372
Plus:				
Investment income receipts	(1,102)	(638)	(688)	(50)
Cost of services before financing:	13,859	7,822	8,144	322

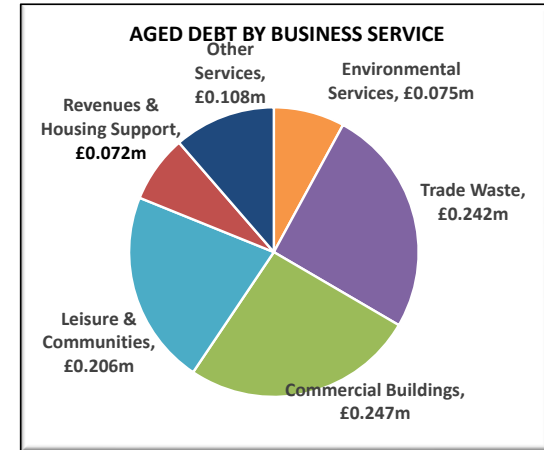
AGED DEBT SUMMARY

	Sep-23	Jun-23	Mar-23	Movement vs. prior period		
	Invoices	1,638	1,666	1,233	-28	-2%
£k	951	1,088	1,913	-137	13%	↓

Aged Debt Summary:

Trade Waste & Investment Property make up half of our current Aged Debt with 85% of Trade Waste arrears being subject to payment plans enabling customers to spread the cost of the service over 12 months. The move to Direct Debit payments has significantly improved collection levels.

Investment Property has seen some significant collection issues since 2020 but the current position has no debt being over 12mths old and 15% of debt being subject to payment plans. The Estates team continue to work closely with our tenants to recover the remaining balances.



Overall Summary:

Q2 results show an overall overspend compared to budget of £323k. The most significant variances are in Investment Property, Environmental Services and the Leisure Contract. Investment Property is forecast to be £600k over budget at year end due to voids and current rent free periods in place with new tenants. The 24/25 budget has been updated to reflect the income receivable in the year net of voids and known rent free periods. The overspend in Environmental Services is driven by the increasing costs of our recycling contract with Suez which runs until Q3 of 24/25. The Waste team are investigating other service delivery options to bring sustainable long term savings for the Council. The inclusion of an income contingency against the leisure contract, the requirement for which will be assessed at year end, is producing a significant underspend due to invoices being raised at the contractual amount. Discussions are ongoing with GLL to make the contract sustainable and improve the outcome for both parties beyond the existing contract which runs until 2027.

