

2023/24 Proposed Revenue Budget comparison to prior year

Annex B

2021/2022 Actual £	Expenditure by Service Area	2022/2023 Budget £	2023/2024 Estimate £
(2,710,662)	Assets	(2,757,694)	(2,480,305)
5,984,668	Waste & Environmental	6,485,483	7,092,966
124,238	Communications & Marketing	165,158	176,787
1,210,998	Contracts	(255,532)	314,947
1,674,062	Corporate Finance	1,744,832	1,654,621
1,213,109	Corporate Responsibility	1,482,436	1,675,701
813,585	Customer Experience	1,010,417	1,144,301
323,187	Development Management	494,210	830,162
91,563	Environmental & Regulatory Services	95,748	102,932
731,995	Finance	750,015	828,270
525,874	Insight & Intelligence	1,171,647	594,355
553,527	Localities	642,402	641,221
1,460,770	Operational Services	1,241,235	1,707,271
265,112	People	276,205	318,931
1,027,873	Technology	1,180,850	1,414,271
13,289,899	Total Cost of Services	13,727,413	16,016,432
2021/2022 Actual £	Expenditure by Type	2022/2023 Budget £	2023/2024 Estimate £
1,092,243	Employees	1,029,844	1,258,686
937,320	Premises Related Expenditure	1,283,494	1,560,865
4,381	Transport Related Expenditure	16,500	16,310
3,746,923	Supplies & Services	5,523,807	5,077,119
17,573,621	Third Party Payments	18,569,718	20,368,757
15,381,453	Transfer Payments	15,112,480	14,000,000
1,723,465	Capital Charges	1,769,650	1,731,690
40,459,406	Total Cost	43,305,493	44,013,427
(27,169,508)	Income	(29,578,080)	(27,996,996)
13,289,898	Total Cost of Services	13,727,413	16,016,432

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	2022/2023 Budget £	2023/2024 Estimate £
Total Cost of Services	13,727,413	16,016,432
Capital Expenditure funded through revenue	540,100	540,100
Minimum Revenue Provision	454,902	813,391
Temporary loans interest	0	0
Interest on Long Term Borrowing	102,857	522,375
Capital charges - depreciation and amortisation	(1,769,650)	(1,731,690)
Net Operating Expenditure	13,055,622	16,160,608
Treasury and Investment Income	(1,139,501)	(2,157,124)
Net Expenditure	11,916,121	14,003,484
<u>Contributions to / (from):</u>		
General Fund Balance	1,609,731	(350,129)
Net contribution to / (from) Earmarked Reserves	(826,239)	257,748
Balance to be met from Government Grants & Council Tax	12,699,613	13,911,103
Transfers to / (from) Collection Fund	(210,394)	(199,508)
Revenue Support Grant	(79,268)	(215,801)
New Homes Bonus	(2,378,105)	(1,579,635)
Rural Services Delivery Grant	(133,225)	(148,899)
Services Grant	(148,000)	(86,796)
Funding Guarantee Grant	(96,000)	(910,864)
Renewable Energy Schemes	(211,745)	(272,090)
Retained Business Rates (NNDR)	(4,161,675)	(4,877,237)
Net Requirement	5,281,201	5,620,273
Taxbase	46,172.42	47,078.85
Council Tax (at Band D)	£114.38	£119.38