



WEST OXFORDSHIRE  
DISTRICT COUNCIL

## WEST OXFORDSHIRE DISTRICT COUNCIL

Name and date of Committee	FMOS – Wednesday 1 <sup>st</sup> February
Report Number	Agenda Item No. 6
Subject	Financial Performance Report 2022/23 Quarter Three
Wards affected	All
Accountable member	Cllr Dan Levy Executive Member for Finance Email: dan.levy@westoxon.gov.uk
Accountable officer	Elizabeth Griffiths, Chief Finance Officer and Deputy Chief Executive Tel: (01993) 861188 Email: Elizabeth.Griffith@westoxon.gov.uk
Annexes	Annex A – Detailed Revenue budget comparison Annex B – Capital spend against budget
Corporate priorities	Council approved its Council Plan 2023-27 in January 2023. The Plan sets out a Council vision that is “to support West Oxfordshire to be fit for the future through action across a set of priority themes: <ol style="list-style-type: none"><li>1. Putting Residents First</li><li>2. Enabling a good quality of life for all</li><li>3. Creating a better environment for people and wildlife</li><li>4. Responding to the Climate and Ecological Emergency</li><li>5. Working Together for West Oxfordshire</li></ol>
Key Decision	No
Exempt	No

## FINANCIAL PERFORMANCE SUMMARY

### Summary

Q3 results, while reflecting the same downward trajectory as Q2, show a significant deterioration caused by anticipated but unwelcome increases in utility costs and further significant losses against budget in several service areas. There is continued underperformance from some key fee generating services such as Car Parking, Building Control and Land Charges, where there has been a material lack of demand in the first three quarters of the year. The forecast reported in Q2 was that a recovery in Building Control or Land Charges was unlikely this financial year and that continues to be the case. We plan to undertake a review of income generating services that are consistently underachieving compared to their budget and / or costing more to run than they generate in income as they represent an additional drain on the Council's finances which are already projecting an unsustainable position.

### WEST OXFORDSHIRE DISTRICT COUNCIL - Budget Monitoring

#### Revenue Budget Monitoring 2022/23 - Quarter 3, 1st April 2022 to 31st December 2022

Service Area	Quarter 3			
	Original Budget 2022/23 £	Profiled Budget £	Actual Exp £	Variance (under) / over spend £
Democratic and Committee Services	1,058,971	860,003	928,477	68,474
Environmental & Regulatory Services	507,109	341,817	396,967	55,150
Environmental Services	7,106,814	4,518,032	4,822,736	304,704
Finance, Human Resources & Procurement	922,288	723,244	703,807	(19,437)
ICT, Change & Customer Services	1,924,570	1,891,282	1,930,867	39,585
Land, Legal & Property	903,130	572,037	708,227	136,190
Leisure & Communities	661,071	(232,016)	(254,414)	(22,398)
Planning & Strategic Housing	1,528,061	779,390	811,665	32,275
Revenues & Housing Support	1,049,459	803,624	786,460	(17,164)
Investment Property and Retained Services	(2,218,585)	(2,217,190)	(1,449,386)	767,804
<b>Total cost of services</b>	<b>13,442,888</b>	<b>8,040,222</b>	<b>9,385,405</b>	<b>1,345,183</b>
<b>Plus:</b>				
Investment income receipts	(1,139,501)	(854,626)	(962,655)	(108,029)
<b>Cost of services before financing:</b>	<b>12,303,387</b>	<b>7,185,597</b>	<b>8,518,690</b>	<b>1,241,154</b>

In addition to the issues faced by some fee generating activities, the other main elements that have contributed to the overspend in Q3 are related to the reduction in Investment Property income caused by voids, inflation in electricity costs, additional expenditure across the waste service, additional pension payments and the settlement of an old legal case, the basis of which predates the formation of the Council in 1974.

On a positive note, tenants have now been found for our Investment Properties and the 2023/24 budget includes adjustments for some of our fee income, utilities, pension payments and general inflation.

The budget for this year, which was realistic but could not have anticipated the catastrophic world events that have triggered the rises in utilities, general inflation and the cost of living crisis which has hit virtually every provider of services, anticipated a £1.6m surplus contribution to General Fund reserves but it is now apparent that the outturn for 2022/23 is likely to consume that and more. This aligns with the forecast budget position for next year which continues on the same trajectory and unfortunately reinforces the expectation that, even without budget growth, our current expenditure is unsustainable beyond the very short term. With Govt funding expected to reduce even further with the withdrawal of grant schemes and the overdue Business Rates reset we will find ourselves in the position of having to constantly call on reserves to fund core services. This is neither advisable nor financially sustainable.

The executive continues to fund priority items from their £750k new initiatives fund which was approved by Council this year with multiple projects benefitting from it and ongoing work to combat the effect of the Cost of Living Crisis in the district.

New Initiatives Programme	Electric Vehicles £	Env & Community £	Youth Initiatives £	Cost of Living Crisis £	Business Development £	Residual £	Total £
	75,000	100,000	100,000	200,000	100,000	175,000	750,000
Committed:							
WODC Magazine		-17,000					
Water Day		-5,000					
Christmas Market					-4,500		
Playing Field Strategy			-50,000				
Refugees Clothing Support				-5,000			
2 x Sweepers	-75,000						
Market Town Officer						-6,173	
Climate Change Manager						-24,968	
Leaflet to signpost awareness of support services				-1,000			
VCS sector support				-39,000			
Project Worker to develop warm places network				-28,000			
Pavement licences					-1,700		
	0	78,000	50,000	127,000	93,800	143,859	492,659

## SIGNIFICANT VARIANCES

A full list of variances by cost centre is included in Annex A

### I.1. Car Parking

The Q3 income shortfall against budget in parking has worsened to £123,000 of which £77,000 relates to on street parking. On Street enforcement reverts to the County Council on 1<sup>st</sup> April 2023 and the 2023/24 budget has been updated to recognise the loss of budgeted income of £169,000. A review of the costs of the Parking Service is being undertaken.

### I.2. Land Charges

The Q3 position is consistent with that reported in Q1 & Q2. Income is now £58,000 behind budget and as reported in Q2, demand for the service has fallen due to both general economic uncertainty, higher interest rates, projected falling house prices and the consistent use of free unofficial Personal Searches.

### I.3. Development Management

Planning Fee income has, as expected, recovered significantly during Q3, due mostly to large scale applications. The income position is now £38,000 below target, a 70% improvement on the position reported in Q2 with Pre Application Advice £8,000 behind. The drop in demand for Pre Application Advice over the quarter may be indicative of the next financial year where domestic Planning Applications, Land Charges and Building Control are all expected to be affected by confidence in the economy, interest rates and the health of the housing market. Expenditure has been effectively controlled within Development Management which offsets £20k of the drop in fee income.

### I.4. Waste Contract

Trade Waste - income is £30,000 above target, a £77,000 improvement on the same period last year, and tipping charges payable to the County Council are £40,000 underspent. This represents a significant improvement year on year in terms of the number of invoices raised. Historically the service has lost a lot of money due to unpaid invoices which slipped into aged debt and over time became irrecoverable. WODC engaged a credit controller to deal with these and other aged debt and to improve credit control processes generally. The aged element of these have now been recovered as far as possible and our Credit Controller is working proactively to ensure that invoices are settled as they become due. A significant piece of work has been undertaken this year by the service to improve this commercial income stream which was previously loss making but more work and continued support is required to ensure that improvements are sustained.

Green Waste – the service is £53,000 overspent, consistent with reporting in Q2. Garden Waste licences are £23,000 behind budget for this financial year with unbudgeted costs of £21,000 for the printing and postage of licences, which in previous years has been funded through surplus income. The forecast year end position for this service area is expected to be broadly the same as Q3.

Recycling - at the end of Q3 the over spend on the Suez contract has risen to £44,000 and is forecast to be £52,000 at year end. Bin purchases are £87,000 overspent and £22,000 of unbudgeted expenditure has been spent on consultancy work for the Waste Review, although this consultancy work is expected to reap huge benefits by identifying ways to save significant amounts of money in

the delivery of the waste service. There have been underspends of £50,000 to offset the additional costs in this service area but the forecast for year end is that Recycling will be £110,000 overspent.

Throughout the Waste Service there has been an over spend of £124,000 on new bins and containers, with further expenditure of £32,000 going through in January. 76% of the over spend is related to Recycling, 18% Household Waste and 6% Green Waste. This compares to a small underspend for bins in 2021/22 and represents an increase of £165,000 compared to last year. It's not currently clear, in the context that last year was underspent, what is driving this overspend and further work is being done to determine whether this additional level of spend will continue next year – which would necessitate an increase in that budget line.

#### 1.5. Bank Charges

The consultancy work reported in Q2 has now finished and the procurement of a new contract for our card transaction charges is underway with achievable annual savings of more than £60,000. It is anticipated that the new contract will be in place for the start of the next financial year but control of the timing of the switch is in the hands of our new supplier. After lengthy discussions with our bank over the past few months, they have agreed that the Council have been overcharged by them in the amount of £35,000 which will be refunded in Q4. This refund reduces the overspend for Bank Charges to £65,000 and with the new Card Transaction contract coming into effect, it is expected that Bank Charges will return to budgeted levels in 2023/24.

#### 1.6. Building Control

Income is £59,000 below target at the end of Q3, a £48,000 decline on the same period last year. The Service has struggled to recover from Covid, competition from the Private Sector and the general state of the economy. With forecasts for interest rates to keep rising until the end of the year and inflation remaining high it is possible that this service will not return to being on par with budget during 2023/24.

#### 1.7. Democratic Services

Members Allowances are currently £41,000, overspent with some unbudgeted expenditure relating to the Cabinet Away Day & public consultations, catering for Cabinet meetings and new schemes such as Honorary Alderman badges. The forecast overspend for this financial year is around £75,000 which includes posting out the Council Tax leaflet. There was an overspend last year of around half this amount. The additional spend this year is predominantly due to an increase in allowances and the additional number of members in the executive.

#### 1.8 Investment Property

This financial year has proved challenging for some of our tenants with the result that we have had vacant units and have lost £308,000 of rental income in the first three quarters of the year. The Estates team have worked very hard to market our empty units and attract new tenants and have been successful in securing tenants for Talisman, Des Roches and Braintree, all of whom are undertaking improvement works in return for an initial rent free period. Rental incomes are expected to recover in 2023/24 with additional income coming from the phased renting out of the Elmfield offices. Income from our Investment Properties is crucial for the Council's budget as it funds 28% of our total cost of services. It brings in more income than Business Rates and Government Grants and is second only to Council Tax in the amount of income it generates to provide Council Services.

## 1.9 Admin Buildings

Across Admin Buildings there is an over spend of £74,000 for electricity. The significant inflationary increases that we have been expecting for the last 3 or 4 months have now hit with expenditure at the end of this quarter £100,000 more than the whole of last year. The forecast for year end is that electricity costs could be as high as £150,000 over budget. As part of the budget setting process for 2023/24 an additional £253,000 has been put into the budget for utilities which takes into account the further change to the fuel price cap in April.

## 2.0 Write Offs

In the first three quarters of the year a total of £25,123.13 of write offs relating to Council Tax and £64,640.46 relating to Business Rates have been requested of the S151 Officer by our Revenues Team.

Debts will normally only be considered for write off where the account is closed and there are no recurring debts. Only in exceptional circumstances will amounts on live accounts be considered where there is on-going accruing debt. Such cases must demonstrate that further recovery action will not achieve collection of the debt. It is not possible to list every scenario which could make a debt suitable for write off.

Requests are only put forward in the following circumstances:

Where recovery action is exhausted or at a point where write off becomes the only or most economical option (for example the debt is below the amount of costs we would add by issuing a summons)

Reasons include

- Bankruptcy
- Deceased
- Debt Relief Order (DRO)
- Individual Voluntary Arrangement (IVA)
- Insolvency (in the case of businesses)
- Unable to Trace (Absconders)

## 2.1 Housing Benefit Subsidy

While it is not possible to calculate the final outcome until the end of the year, the amount of Housing Benefit subsidy that the Council loses from housing people in temporary emergency accommodation is likely to cause another significant budget loss. The Council is only able to recover 90% of the Local Housing Allowance rate per week per person in Subsidy, which equates to £85 against potential costs of £250-£400 per week for Bed & Breakfast or Hotel accommodation.

The Homelessness Team are currently supporting 66 households presenting as homeless in temporary accommodation, more than during the Pandemic when it averaged around 50 households. The Old Court and Horsefair provide 22 units, only a third of our current requirement and we have no family accommodation at all. The total loss of Subsidy and therefore unbudgeted cost to the Council in 2020/21 was £90,000 and in 2021/22 this cost rose to £250,000. In 2022/23 it is likely to be higher given the number of households being supported and the expectation for 2023/24 is that it will be on par with this financial year. This continued overspend, and trend that does not appear to be reversing, may necessitate a late change to the 2023/24 Budget so that the likely additional cost in the Housing Benefits service can be recognised.

## 2.2 Pension Contributions

There are two elements to the Council's pension contributions, the first is the percentage of a person's salary that is paid in each month's payroll and the other is a monthly payment, paid directly to the Pension Scheme to maintain the percentage contribution in the first element at a particular level. The contribution element in the current financial year has been far in excess of what was anticipated and has exceeded budget by £122,000. We are in discussions with County about the level of contributions for the coming year but since the costs of both elements are expected to be broadly the same in 2023/24, it is likely that the revenue budget will need to be increased.

## Annex A - Comparison of Q3 Budget Monitoring

Q3 position		
Profiled Budget	Actual Exp	Variance (under) / over spend
£	£	£

### Democratic Services

DRM001-Democratic Representation and Mgmt	109,030	107,308	(1,722)
DRM002-Support To Elected Bodies	290,047	338,630	48,583
ELE001-Registration of Electors	53,863	77,676	23,813
ELE002-District Elections	75,700	75,700	(0)
ELE004-Parliamentary Elections	0	0	0
ELE005-Parish Elections	0	(0)	(0)
ELE006-County Elections	0	0	0
ELE007-European Elections	0	0	0
ELE008-Police & Crime Commissioner Elections	0	0	0
SUP001-Administration	331,363	329,165	(2,199)
<b>Total - Democratic Services</b>	<b>860,003</b>	<b>928,477</b>	<b>68,474</b>

DRM002 - Members allowances are currently £41k overspent

ELE001 - £24k overspend on postage relating to the annual canvass for electoral registration.

Q3 position		
Profiled Budget	Actual Exp	Variance (under) / over spend
£	£	£

### Environmental & Regulatory Services

BUC001-Building Control - Fee Earning Work	(60,188)	2,188	62,376
BUC002-Building Control - Non Fee Earning Work	2,348	2,348	(0)
EMP001-Emergency Planning	10,232	5,590	(4,642)
ESM001-Environment - Service Mgmt & Supp Serv	71,836	71,934	98
PSH002-Private Sector Housing-Condition of Dwellings	2,250	0	(2,250)
REG001-Environmental Health General	0	0	0
REG002-Licensing	(14,342)	(21,546)	(7,205)
REG009-Environmental Protection	131,606	131,612	6
REG010-Noise Control	400	791	391
REG011-Authorised Process	(11,900)	(9,133)	2,767
REG013-Pollution Control	100,719	100,648	(71)
REG016-Food Safety	101,755	99,163	(2,592)
REG021-Statutory Burials	3,750	3,350	(400)
TAC309-Other Trading Services - Markets	3,350	10,023	6,673
<b>Total - Environmental &amp; Regulatory Services</b>	<b>341,817</b>	<b>396,967</b>	<b>55,150</b>

BUC001 - Fee income is £59k below target in Q3 which represents a decline of £48k when compared to the same period in 2021/22



Q3 position		
Profiled Budget	Actual Exp	Variance (under) / over spend
£	£	£

#### Environmental Services

CCC001-Climate Change	124,190	127,383	3,194
COR301-Policy Initiatives - Shopmobility	16,222	14,700	(1,521)
CPK001-Car Parks - Off Street	89,202	149,465	60,263
CPK011-On Street Civil Parking Enforcement	3,845	74,953	71,108
ENI002-Grounds Maintenance	277,903	309,057	31,155
ENI303-Landscape Maintenance	56,530	61,673	5,144
FLD001-Flood Defence and Land Drainage	99,624	96,393	(3,231)
REG004-Dog Warden	44,040	56,362	12,322
REG005-Public Health Sewerage	(19)	(19)	(0)
REG018-Pest Control	10,500	12,923	2,423
REG019-Public Conveniences	85,771	103,094	17,322
REG023-Environmental Strategy	59,895	56,912	(2,983)
RYC001-Recycling	2,250,062	2,358,812	108,749
RYC002-Green Waste	(646,214)	(593,478)	52,736
STC004-Environmental Cleansing	790,348	794,867	4,519
STC011-Abandoned Vehicles	0	(811)	(811)
TRW001-Trade Waste	(121,133)	(192,217)	(71,084)
TRW002-Clinical Waste	(825)	(190)	635
WST001-Household Waste	1,366,500	1,390,010	23,509
WST004-Bulky Household Waste	22,716	19,798	(2,918)
WST301-Env. Services Depot, Downs Rd, Witney	(11,125)	(16,952)	(5,827)

#### Total - Environmental Services

**4,518,032    4,822,736    304,704**

CPK001 - Excess parking charges income (Off Street) is £46k behind target compared to £39k for the same period last year. The remainder of the over spend is due to inflationary increases of £6k for electricity and additional costs for the APCOA system.

CPK011 - Income from on street PCNs remains significantly down at £77k behind target compared to £72k for the same period last year.

ENI002 - Parish/town council grounds maintenance invoices are behind budget by £31k.

REG004 - Recovery of costs for the Dog Warden service is behind target by £12K

REG019 - Income from Public Conveniences is £13K behind target for Quarter 3 and has an overspend of £9k for electricity costs

RYC001 - Bin purchases are £87k over budget, there is a £44k overspend on the Suez contract and £22k has been spent on the options appraisal for the design phase of the Waste Review. Underspends include £13k for Marketing, £19k for Software and additional income from recycling credits of £12,000

RYC002 - Garden Waste licence Income is £23k below target for this financial year and there are £21k costs for printing and posting of annual licences which historically have been funded through excess licence fees but are now an overspend and another £9k overspend on bins

TRW001 - there is a £41k underspend for tipping charges, and an £30k overachievement of income. Trade Waste has historically had high levels of aged debt. Our Credit Controller is proactively working with customers to make sure invoices are paid when they become due.

WST001 - there is a £28k overspend resulting from additional bin purchases and £5k additional expenditure in supplies & services

Q3 position		
Profiled Budget	Actual Exp	Variance (under) / over spend
£	£	£

#### Finance, Human Resources & Procurement

SUP003-Human Resources	118,330	113,248	(5,082)
HLD302-Miscellaneous Cash	0	26	26
HLD313-Lease Cars	0	0	0
SUP009-Accountancy	246,915	246,856	(60)
SUP010-Internal Audit	167,479	162,414	(5,065)
SUP011-Creditors	29,741	27,257	(2,485)
SUP012-Debtors	41,749	37,010	(4,740)
SUP013-Payroll	39,815	37,640	(2,175)
SUP019-Health & Safety	24,017	24,017	0
SUP020-Training & Development	20,867	20,867	0
SUP033-Central Purchasing	27,324	27,324	0
SUP035-Insurances	7,008	7,008	(0)
<b>Total - Finance, Human Resources &amp; Procurement</b>	<b>723,244</b>	<b>703,807</b>	<b>(19,437)</b>

Q3 position		
Profiled Budget	Actual Exp	Variance (under) / over spend
£	£	£

#### ICT, Change & Customer Services

SUP002-Consultation, Policy & Research	114,802	114,970	168
SUP005-ICT	1,343,478	1,381,846	38,368
SUP006-Telephones	(5,000)	4,658	9,658
SUP008-Reception/Customer Services	355,502	356,060	558
SUP014-Cashiers	100	(259)	(359)
SUP041-Business Solutions	8,451	8,451	0
TMR001-Street Naming & Numbering	0	(571)	(571)
TMR002-Street Furniture & Equipment	(11,014)	(14,232)	(3,218)
TOU002-Tourist/Visitor Information Centre	84,963	79,944	(5,019)
<b>Total - ICT, Change &amp; Customer Services</b>	<b>1,891,282</b>	<b>1,930,867</b>	<b>39,585</b>

SUP005 - £38k overspend for support & maintenance costs due to inflationary increases.

Q3 position		
Profiled Budget	Actual Exp	Variance (under) / over spend
£	£	£

#### Land, Legal & Property

ADB301-3 Welch Way (Town Centre Shop)	14,190	27,033	12,843
ADB302-Guildhall	8,521	15,905	7,384
ADB303-Woodgreen	136,954	157,099	20,145
ADB304-Elmfield	114,101	126,888	12,787
ADB305-Corporate Buildings	306,603	299,518	(7,085)
ADB306-Depot	(39,353)	(7,727)	31,625
LLC001-Local Land Charges	(135,022)	(77,096)	57,926
SUP004-Legal	187,969	196,848	8,879
TAC303-Swain Court & Newman Court Ind Est Witney	(21,926)	(30,241)	(8,314)
<b>Total - Land, Legal &amp; Property</b>	<b>572,037</b>	<b>708,227</b>	<b>136,190</b>

ADB301 to ADB306 - Collective overspend of £74K due to electricity costs which are currently around double the cost compared to the previous year

LLC001 - There has been a steady rise in Personal Searches (unpaid non-official searches) over the last three years, causing the underachievement of income of £58K at the end of Q3.

Q3 position		
Profiled Budget	Actual Exp	Variance (under) / over spend
£	£	£

#### Leisure & Communities

CCR001-Community Safety (Crime Reduction)	62,360	65,531	3,170
CCR002-Building Safer Communities	21,061	12,610	(8,451)
CCR301 - Communities Revenue Grant	183,252	183,252	(0)
CCT001-CCTV	67,737	74,597	6,860
CSM001-Cultural Strategy	62,427	62,218	(209)
CUL001-Arts Development	37,567	31,164	(6,402)
ECD001-Economic Development	66,414	69,718	3,304
REC001-Sports Development	42,106	50,705	8,599
REC002-Recreational Facilities Development	39,572	39,415	(157)
REC003-Play	70,268	54,086	(16,183)
REC301-Village Halls	10,493	10,592	98
REC302-Contract Management	(1,099,965)	(1,119,320)	(19,355)
SUP016-Finance - Performance Review	78,020	78,313	293
TOU001-Tourism Strategy and Promotion	126,671	132,706	6,035
<b>Total - Leisure &amp; Communities</b>	<b>(232,016)</b>	<b>(254,414)</b>	<b>(22,398)</b>

REC003 - there is an ongoing programme of works throughout this financial year to repair a number of Play Areas in the District. An additional £50k was included in the 22/23 budget for this exercise.

REC302 - There is a £10k underspend against Equipment Purchases and a further underspend of £9k for professional fees

Q3 position		
Profiled Budget	Actual Exp	Variance (under) / over spend
£	£	£

#### Planning & Strategic Housing

DEV001-Development Control - Applications	(255,980)	(217,812)	38,168
DEV002-Development Control - Appeals	59,852	60,244	391
DEV003-Development Control - Enforcement	122,202	122,886	684
ECD301-WOSP - West Oxon Strategic Partnership	6,750	0	(6,750)
ENA001-Housing Enabling	84,900	77,934	(6,966)
ENI301-Landscape Initiatives	40,708	44,201	3,493
HLD315-Growth Board Project (Planning)	147,571	147,569	(2)
PLP001-Planning Policy	398,963	402,325	3,362
PLP003-Implementation	(719)	(719)	0
PLP004-Conservation	76,245	75,890	(355)
PSM001-Planning Service Mgmt & Support Serv	98,898	99,147	250

#### Total - Planning & Strategic Housing

<b>779,390</b>	<b>811,665</b>	<b>32,275</b>
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DEV001 - Planning Application income is currently £42k below target with Pre Application Advice £8k behind. The position has recovered significantly since Q2, with major applications received in December contributing an additional £100k of income.

Q3 position		
Profiled Budget	Actual Exp	Variance (under) / over spend
£	£	£

#### Revenues & Housing Support

HBP001-Rent Allowances	276,109	266,823	(9,286)
HBP003-Local Housing Allowance	0	55	55
HBP005-Benefit Fraud Investigation	4,108	4,167	59
HOM001-Homelessness	286,874	279,147	(7,727)
HOM002-Homelessness Grants	7,500	4,626	(2,874)
HOM003-Rent In Advance Scheme	0	(443)	(443)
HOM004-Refugees	6,633	6,634	1
HOM005-Homelessness Hostel Accommodation	0	(5,672)	(5,672)
HOM006 - The Old Court	0	5,251	5,251
HOM007 - Afghan Resettlement	(120,000)	(120,901)	(901)
LTC001-Council Tax Collection	282,642	282,214	(429)
LTC002-Council Tax Support Administration	4,977	5,528	551
LTC011-NNDR Collection	90,444	90,229	(215)
PSH001-Private Sector Housing Grants	36,489	37,566	1,077
PSH004-Home Improvement Service	(76,153)	(68,763)	7,390
<b>Total - Revenues &amp; Housing Support</b>	<b>799,624</b>	<b>786,460</b>	<b>(13,164)</b>

Q3 position		
Profiled Budget	Actual Exp	Variance (under) / over spend
£	£	£

#### Retained Services

COR002-Chief Executive	255,295	259,692	4,396
COR003-Corporate Policy Making	53,020	53,200	180
COR004-Public Relations	9,067	9,309	242
COR005-Corporate Finance	336,117	566,399	230,282
COR006-Treasury Management	20,025	14,452	(5,573)
COR007-External Audit Fees	42,750	58,500	15,750
COR008-Bank Charges	51,900	115,913	64,013
COR302-Publica Group	(4,588)	14,219	18,807
FIE341-Town Centre Properties	(453,867)	(462,089)	(8,222)
FIE342-Miscellaneous Properties	(836,045)	(717,601)	118,444
FIE343-Talisman	(1,216,881)	(1,064,139)	152,742
FIE344-Des Roches Square	(373,200)	(336,090)	37,110
FIE345-Gables at Elmfield	(40,865)	(32,724)	8,141
NDC001-Non Distributed Costs	449,325	571,794	122,469
TAC304-Witney Industrial Estate	(125,940)	(123,735)	2,205
TAC305-Carterton Industrial Estate	(373,963)	(364,363)	9,599
TAC306-Greystones Industrial Estate	(14,404)	(13,811)	593
TAC308-Other Trading Services - Fairs	5,063	1,688	(3,375)

#### Total - Retained Services

<b>(2,217,190)</b>	<b>(1,449,386)</b>	<b>767,804</b>
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COR005 - In this quarter there was the settlement of a legal case that predated the formation of the District Council in 1974 and a £23k underspend professional fees

COR007 - The additional requirements for external audit from a change in the Audit guidelines have resulted in additional work and therefore additional cost for both the audit of our Revenues & Benefits system undertaken by KPMG and of our Financial Statements, audited by Grant Thornton

FIE342 - The previous tenant of our Investment Property in Essex went into liquidation and the new tenant is undertaking refit works prior to occupying the building. The over spend in this cost centre represents lost rent for this property.

## Annex B - Capital spend at Q3

### Capital Programme - 2022/23

Project	2022/23 Budget	Actual Expenditure Q3
In-cab technology		5,633
Replacement dog and litter bins	25,000	16,257
Agile Working	0	191,946
Purchase of Land at Cogges	0	76,053
Ubico Fleet - Replace Vehicle Hire Costs	1,080,000	382,206
Welch Way building renovation project	51,197	2,233
Electric vehicle recharging points	200,000	
Investment Strategy for Recovery	22,599,538	
CCTV - Upgrading	300,000	
Shop Mobility - Replacement stock	10,000	
Cottsway - Blenheim Court Growth Deal	170,500	170,500
Cottsway - Lavender Place Growth Deal	99,000	99,000
Affordable Housing in Witney	1,761,875	
Improvement Grants (DFG)	807,750	663,110
Carterton Leisure Centre PSDS Project	1,300,000	
Deployment of High Speed Broadband	1,230,366	1,187,041
IT Provision - Systems & Strategy	100,000	68,493
Council Buildings Maintenance Programme	200,000	
Community Grants Fund	200,000	137,033
Madley Park playing Fields Project	6,165	6,742
Play Parks	100,000	
Chipping Norton Creative	28,297	20,000
Raleigh Crescent Play Area (s. 106)	75,000	0
Windrush Public Art	0	4,660
Developer Capital Contributions		748,068
	<b>30,596,188</b>	<b>3,778,975</b>

### Overview of Capital Expenditure:

The Agile Working project was not budgeted for in the 2022/23 capital programme, but is included in 2023/24 at £2,150,000. The expenditure in this year will be part of the Capital slippage request presented to Cabinet in the Q4 outturn report.

There has been some progress in the delivery of replacement Ubico vehicles as we have taken delivery of vehicles that were ordered over a year ago. The manufacturers have advised that lead times are improving compared to the last 12-18 months, but we should only expect incremental improvement during 2023/24.

Final payments for Affordable Housing projects and to Gigaclear for the installation of High Speed Broadband across the District have been made in Q3. Final payment to Heylo for Affordable Housing in Witney has been made in January, which rounds off four very successful capital projects which impact positively on residents.

The Investment Strategy for Recovery is a bold programme designed to make the Council less dependent on Government funding which we anticipate reductions in. We completed the purchase of the Marriotts Walk Shopping Centre in January. This purchase allows the Council to influence and drive regeneration not only in that centre but through the whole high street.