

West Oxfordshire District Council Capital Programme 2021/22 to 2030/31

Annex E

Scheme	2021/22 Budget	2021/22 Forecast	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
Developer Capital Contributions		104,020									
IT Provision - Systems & Strategy	112,244	54,932	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Deployment of High Speed Broadband	1,230,366	1,209,217									
Play Parks			100,000								
Council Buildings Maintenance Programme	325,000	0	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
IT Equipment - PCs, Copiers etc	40,000	15,308	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Improvement Grants/Disabled Facilities Grants	606,800	521,799	606,800	606,800	606,800	606,800	606,800	606,800	606,800	606,800	606,800
Flood Prevention Works											
Community Grants Fund	325,115	134,100	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Raleigh Crescent Play Area (s. 106)	75,000		75,000								
Carterton Leisure Centre Phase 2 (18/19 budget)											
Electric vehicle charging points	400,000		400,000								
Loan to Cottsway Housing Association											
Replacement dog and litter bins	52,701	40,396	25,000	25,000	25,000	25,000	12,000	12,000	12,000	12,000	12,000
Weighbridge at Bulking Station					25,000					25,000	
Replacement Street Sweepers	200,000	200,000					200,000	200,000	200,000	200,000	200,000
Ubico Fleet - Replace Vehicle Hire Costs	1,074,531	117,853	1,080,000		1,080,000						
In-cab technology	140,000	136,889			40,000						
Shop Mobility - Replacement stock	10,000		10,000		10,000					10,000	
CCTV upgrading	200,000		300,000								
Abbeycare Public Art		4,609									
Carterton Swinbrook Public Art	47,280	2,720	44,500								
Chipping Norton Creative Project	30,063	11,766	10,000								
Chipping Norton Sport Hall Floor											
Madley Park Playing Field project	6,165		6,165								
Southill Solar additional loan											
Affordable Housing in Witney (Heylo)	1,761,875	1,761,875									
Cottsway - Lavendar Place Affordable Housing	99,000	99,000									
Cottsway - Blenheim Court Growth Deal	170,500		170,500								
Developer Capital Contributions		62,939									
Old Court, Witney	1,452,750	1,274,471									
Carterton Industrial Estate Plot 1	2,400,462	2,400,462									
Carterton Leisure Centre Upgrade PSDS			1,300,000								
Provision for new capital investment											
New environmental services depot				3,000,000							
Replacement waste and recycling fleet				2,000,000	4,500,000						
Leisure facilities in Witney (Windrush Leisure Centre)											
Unicorn CPO purchase provision	700,000										
Town Centre Shop building renovation project	75,000	75,000									
Vehicle & Plant Renewal											
Investment Strategy for Recovery	12,599,538		10,000,000	25,000,000							
	24,134,390	8,227,356	14,667,965	31,171,800	6,826,800	1,171,800	1,358,800	1,358,800	1,358,800	1,393,800	1,358,800

Capital Financing	2021/22	2021/22 Forecast	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
Revenue Contributions	802,359	204,340	540,000	540,000	540,000	540,000	540,000	540,000	540,000	540,000	540,000
Earmarked Reserves											
Council Priorities Reserve (RES062)											
High Speed Broadband Reserve (RES031)	1,230,366	1,209,217									
Environment service reserve (RES055)											
IP Improvement and Incentive Reserve (RES036)											
Capital Grants Unapplied											
S106 contributions to Aff. Hsg Heylo	254,875	-									
S106 contributions to Public Arts & Sports proj.	152,343	19,095	54,500								
S106 contributions to others		166,959									
S106 Raleigh Crescent Play area			75,000								
OCC Oxfordshire Growth - CGU271	170,500		170,500								
External Contributions:											
Environment Agency											
Broadband (50% external contribution)											
OCC Oxfordshire Growth fund for Aff. Hsg Heylo	1,507,000	1,761,875									
OCC Oxfordshire Growth	99,000	99,000									
External Funding to Madley Park Project / Carterton LC	6,165		6,165								
OCC Better Care Grant Funding (for DFGs)	606,800	521,799	606,800	606,800	606,800	606,800	606,800	606,800	606,800	606,800	606,800
Carterton Leisure Centre Upgrade PSDS			1,300,000								
Borrowing											
Internal Borrowing		3,623,321	1,605,000	5,025,000	5,670,000	25,000					
External Borrowing	18,319,982		10,000,000	25,000,000							
Capital Receipts											
Capital Receipts general fund	985,000	621,750	310,000		10,000		212,000	212,000	212,000	247,000	212,000
	24,134,390	8,227,356	14,667,965	31,171,800	6,826,800	1,171,800	1,358,800	1,358,800	1,358,800	1,393,800	1,358,800

The table above includes the forecast capital expenditure for 2021/22 of £8.2m which is significantly below the budgeted figure for the year. This is primarily because the ambitious target for recovery investment was not able to be achieved for reasons outlined in the Investment strategy paper.

In order to predict costs of borrowing and cash requirements, we need to project potential projects across the life of the MTFs but it is important to note the following:

- Inclusion in the Capital Programme does not mean that the expenditure is approved. Any projects that have not been previously approved need to be brought forward with business cases for review.
- Inclusion in the Capital Programme does not mean that the funding is available (unless we have noted that it is funded by an external grant. Funding will be considered as part of the business case review process.

The table above assumes some roll forward of previous capital projects that haven't yet been delivered but the formal approval of "slippage" from one year to the next will be presented for approval with the 2021/22 outturn report as usual.