
4G Functions in Relation to Assets and Property

No.	Function	Act or Statutory Instrument (where applicable)	Responsibility/Decision Maker
1.	<ul style="list-style-type: none"> • Grant of Licenses up to 12 months • Grant of Licenses to Alter • Grant of Landlord’s consents • Grant of Wayleaves under Statutory Powers • Enforcement of the terms and conditions of any commercial lease or agreement <p>Subject to no unusual or contentious terms. A register of decisions to be kept</p>		Assets Manager
2.	<p>All Transactions listed below up to the key decision threshold of £50,000,</p> <ul style="list-style-type: none"> • Acquisitions and Disposal of Land and Property • Grant of Licenses for more than 12 months • Rent reviews, Agreement of New Leases and Lease Renewals • Assignment of leases, deeds of variation, surrender of leases • Grant of Tenancy at Wills • Grant of Easements 		Assets Manager in consultation with the Director of Finance, the Executive Member for Finance and the Head of Legal Services.
3.	<p>All Transactions listed below up to the key decision threshold of £150,000,</p> <ul style="list-style-type: none"> • Rent reviews • Agreement of New Leases and 		Director of Finance in consultation with the Executive Member for Finance and the Head of Legal Services and the Assets Manager.

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	<p>Lease Renewals</p> <ul style="list-style-type: none"> • Assignment of leases, deeds of variation, surrender of leases • Grant of Tenancy at Wills • Grant of Easements 		
4.	To approve leases at Marriotts Walk unless (i) the financial value of the transaction makes it a key decision as defined in the constitution of the Council.		Director of Finance in consultation with the Executive Members responsible for Finance and the Economy.
5.	To determine requests to remove claw back covenants in respect of the disposal of former Council housing stock by registered providers of social housing.		Director of Place in consultation with the Executive Members responsible for Housing and Finance, the Director of Finance and Executive Director for Corporate Services.