
4G Functions in Relation to Assets and Property

No.	Function	Act or Statutory Instrument (where applicable)	Responsibility/Decision Maker
1.	<ul style="list-style-type: none"> • Grant of Licenses up to 12 months • Grant of Licenses to Alter • Grant of Landlord’s consents • Grant of Wayleaves under Statutory Powers • Enforcement of the terms and conditions of any commercial lease or agreement <p>Subject to no unusual or contentious terms. A register of decisions to be kept</p>		Assets Manager
2.	<p>All Transactions listed below up to the key decision threshold of £50,000,</p> <ul style="list-style-type: none"> • Acquisitions and Disposal of Land and Property • Grant of Licenses for more than 12 months • Rent reviews, Agreement of New Leases and Lease Renewals • Assignment of leases, deeds of variation, surrender of leases • Grant of Tenancy at Wills • Grant of Easements 		Assets Manager in consultation with the Director of Finance, the Executive Member for Finance and the Head of Legal Services.
3.	<p>All Transactions listed below up to the key decision threshold of £150,000,</p> <ul style="list-style-type: none"> • Rent reviews • Agreement of New Leases and 		Director of Finance in consultation with the Executive Member for Finance and the Head of Legal Services and the Assets Manager.

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	<p>Lease Renewals</p> <ul style="list-style-type: none"> • Assignment of leases, deeds of variation, surrender of leases • Grant of Tenancy at Wills • Grant of Easements 		
4.	To approve leases at Marriotts Walk unless (i) the financial value of the transaction makes it a key decision as defined in the constitution of the Council.		Director of Finance in consultation with the Executive Members responsible for Finance and the Economy.