

Medium Term Financial Strategy Updated November 2024

Annex A

	2025/26	2026/27	2027/28	2028/29	2029/30
Inflation		2.5%	2.0%	2.0%	2.0%
Taxbase	1.0175	1.0175	1.015	1.013	1.013
Base	16,345,008	16,700,095	17,369,330	20,116,717	20,519,051
Inflation - Generic		417,502	347,387	402,334	410,381
Inflation - Publica	330,094	80,000			
Publica Review one off costs	213,154				
Inflation - Retained Staff	276,479	120,000			
Publica Phase two estimate	0				
Recycling contract & Glass Recycling	(420,000)				
Ubico	(17,545)				
Planning Services Transformation Post	50,832				
Net cost of Housing Benefit	55,138				
Leisure Contract Income			2,400,000		
MRP movement		51,733	0	0	0
External Borrowing		0	0	0	0
One-off growth - reversal of prior year	(527,731)				
Recurring growth					
Business Manager Review	273,371				
Fees & Charges	121,295				
Investment Strategy income	0	0	0	0	
Target Budget (NOE)	16,700,095	17,369,330	20,116,717	20,519,051	20,929,432

Financed by:					
Revenue Support Grant	(233,930)	911,428	938,557	967,921	997,040
Business Rates Share	(5,634,100)	(3,559,166)	(3,797,067)	(4,046,611)	(4,705,049)
Renewables	(298,032)	(298,032)	(298,032)	(298,032)	(298,032)
New Homes Bonus	(1,058,060)	0	0	0	0
Rural Services Delivery & Services grants	(186,066)	(172,409)	(172,409)	(172,409)	(172,409)
Funding Guarantee Grant/Dampening	(1,551,189)	(6,165,750)	(5,632,326)	(5,060,086)	(4,501,490)
Government Grants & Business Rates	(8,961,377)	(9,283,929)	(8,961,277)	(8,609,217)	(8,679,940)
Investment Income - Pooled Funds	(1,156,228)	(924,982)	(878,733)	(861,159)	(852,547)
Use of earmarked reserves	(594,796)	(350,000)	(350,000)	(350,000)	(350,000)
Collection Fund	(156,443)	(100,000)	(100,000)	(100,000)	(100,000)
Council Tax	(6,231,566)	(6,655,857)	(7,007,060)	(7,349,156)	(7,698,709)
Total Funding	(17,100,410)	(17,314,769)	(17,297,071)	(17,269,532)	(17,681,197)
Use of GF reserves	(400,314)	54,562	2,819,646	3,249,519	3,248,236
TaxBase	48,678	49,530	50,273	50,901	51,538
Band D	129.38	134.38	139.38	144.38	149.38
Tax increase	4.02%	3.86%	3.72%	3.59%	3.46%
General fund balance	12,131,879	12,077,318	9,257,672	6,008,152	2,759,917